

Seed Round Closing Date
Seed Investment*
Seed Price
Current Option Pool size (%)

Pre-Seed				
Shareholder	Common Shares	Common Options	Total Common Shares	% of issued Shares
Founder 1	110,000	-	110,000	31.43%
Founder 2	75,000	-	75,000	21.43%
Founder 3	50,000	-	50,000	14.29%
Shareholder 1	15,000	-	15,000	4.29%
Shareholder 2	50,000	-	50,000	14.29%
Shareholder 3	50,000	-	50,000	14.29%
Investor 1	-	-	-	0.00%
Investor 2	-	-	-	0.00%
Investor 3	-	-	-	0.00%
Option Pool**	-	38,889	38,889	0.00%
Total	350,000	38,889	388,889	100.00%

Cells that have a BLUE background are inputs - only enter numbers into these cells.

This capitalization table assumes that the minimum nominal value of the company's share is 0.01 €.

The company's Articles of Association may provide that the minimum nominal value is higher, for exam

*The amounts (Shares and Investment) are indicative and set out as examples and the table should b

**Option Pool - unless issued as own shares of the Company, the Option Pool is usually a contractually employees and/or service providers. Until vested and issued, the shares allocated from the Option Pool total shareholding, the agreed amount should be included in the capitalization table projections.

***Option Pool Expansion - use only if the parties involved wish to expand the Option Pool to an amou

	31/12/2023
	215,000.00 €
	0.55 €
	10%

% fully diluted Shares	Seed Round			Post Seed Round		
	Cash Investment	Seed Round Shares	% of Seed Round Shares	Common Shares	Common Options	Seed Round Shares
28.29%	€ -	-	0.00%	110,000	-	-
19.29%	€ -	-	0.00%	75,000	-	-
12.86%	€ -	-	0.00%	50,000	-	-
3.86%	€ 5,000	9,091	2.33%	15,000	-	9,091
12.86%	€ 5,000	9,091	2.33%	50,000	-	9,091
12.86%	€ 5,000	9,091	2.33%	50,000	-	9,091
0.00%	€ 100,000	181,818	46.51%	-	-	181,818
0.00%	€ 50,000	90,909	23.26%	-	-	90,909
0.00%	€ 50,000	90,909	23.26%	-	-	90,909
10.00%	€ -	-	0.00%	-	82,323	-
100.00%	€ 215,000	390,909	100.00%	350,000	82,323	390,909

multiple of 1 €. In the latter case, please consult your legal advisor before using this capitalization table.

may be amended by the Company according to the actual Seed Round.

the maximum amount of shareholding (usually ranging from 5-15%) that the shareholders have allocated to be offered to them. This amount will not be reflected in official registries and/or lists of shareholders, however, as their conversion has a dilutive effect.

that is more than is indicated in line D20.

Intended Option Pool size after Seed Round (%)

10%

Post-Seed		
Total Shares	% of issued Shares	% of fully diluted Shares
110,000	14.85%	13.36%
75,000	10.12%	9.11%
50,000	6.75%	6.07%
24,091	3.25%	2.93%
59,091	7.98%	7.18%
59,091	7.98%	7.18%
181,818	24.54%	22.09%
90,909	12.27%	11.04%
90,909	12.27%	11.04%
82,323	-	10.00%
823,232	100.00%	100.00%

Option Pool Expansion***			
Additional Options	Total Shares	% of issued Shares	% of fully diluted Shares
-	110,000	14.85%	13.36%
-	75,000	10.12%	9.11%
-	50,000	6.75%	6.07%
-	24,091	3.25%	2.93%
-	59,091	7.98%	7.18%
-	59,091	7.98%	7.18%
-	181,818	24.54%	22.09%
-	90,909	12.27%	11.04%
-	90,909	12.27%	11.04%
43,434	82,323	-	10.00%
	823,232	100.00%	100.00%

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