

Financial Services Provider Cancellation Form

Ashburton Management Company RF (Proprietary) Ltd ("Ashburton") is the administrator of the Ashburton range of unit trusts, and is authorised to do so as a manager in terms of the Collective Investment Schemes Control Act (no 45. of 2002).

Instructions

1. Please complete this form if you wish to cancel the services of a financial services provider.
2. Please either email this completed form to ashburtoninstruct@investoradmin.co.za or fax it to 0860 762 468.

01. Investor details

Investor ID

Individual investors section

Title Surname

First name(s) of investor

Identity/Passport number

Telephone number (home) Telephone number (office)

Mobile number

Legal entities section

Registered name

Registration number (if juristic person, i.e. company, close corporation, trust, etc.)

Telephone number (office) Mobile number

Person acting on behalf of investor

Title Surname

First name(s)

Identity/Passport number

02. Financial advisor details

Financial advisor name

Financial advisor number

03. Indemnity provided by investors without financial service providers ("FSP")

In terms of the Financial Advisory and Intermediary Services Act 37, of 2002 (FAIS), we confirm that Ashburton is not licensed to provide investment advice to investors.

It is preferable for investors to deal with Ashburton through the agency of an approved and authorised independent Financial Services Provider (FSP) registered as such with the Financial Services Board (FSB), in terms of FAIS.

Notwithstanding the above, you have elected to cancel the services of an independent FSP, but rather to deal with Ashburton directly in accordance with the terms detailed below:

1. Ashburton will be entitled to charge fees at the agreed rate as stipulated in the terms of your signed application form;
2. Ashburton will not render any investment advice or any form of advice (i.e. tax, accounting, legal, etc.). Ashburton will act as the manager/administrator of the various Ashburton Collective Investment Scheme portfolios. The selection of unit trusts and other financial instruments underlying the investments will be made entirely at your own discretion from the outset and throughout the duration of your investment;
3. Ashburton bears no responsibility for, nor guarantees the performance of your investment. Ashburton will not be liable for any losses you may incur as a result of you acting on your own investment decisions or inadequate or insufficient advice;
4. Ashburton will only provide you with factual information or information of an administrative nature. The onus will fall upon you to ensure that you are familiar with Ashburton's most current business practices and procedures.
5. Your existing financial advisor will be notified of the cancellation of their services.

04. Investor declaration

1. I warrant that all information provided by me in this form and all other applicable documents to this instruction are true and correct in every respect.
2. I have read, understood and agree to be bound by the relevant and latest terms and conditions available on www.ashburtoninvestments.com or from the client service team on 0860 000 339.
3. I confirm that Ashburton has not, in relation to this instruction, given me any advice.

Signature of investor/authorised person

Date

| Y | Y | Y | Y | M | M | D | D |