ASHBURTON
INVESTMENTS

Unit Trust Disinvestment Form

Ashburton Management Company RF (Proprietary) Ltd ("Ashburton") is the administrator of the Ashburton range of unit trusts, and is authorised to do so as a manager in terms of the Collective Investment Schemes Control Act (no 45. of 2002).

Instructions

1. Please complete all relevant sections of this form in order to process this instruction.
2. All valid instructions received before **2pm** on a business day will be processed on the same day and receive the closing price of that day. If received after 2pm, instructions will only be processed on the next business day for that day's closing price. For investments in the money market fund instructions must be received by **12pm** on a business day to receive that day's closing price.
3. If the instruction is received before cut-off time the disinvestment proceeds will be paid on the same business day for money market, and paid the next business day for non-money market funds.
4. We recommend that you read the relevant and latest terms and conditions, as they may have changed since your original investment. These are available on www.ashburtoninvestments.com or from the client service team on 0860 000 339.
5. Please email this application to ashburtoninstruct@investoradmin.co.za or fax to 0860 762 468.
6. Units bought by debit order can only be redeemed after 40 days.
7. Withdrawals will be paid into the bank account that we have on record, unless new details are specified below.

01. Investor details

Investor ID

Individual investors section

Title | Surname

First name(s) of investor

Identity/Passport number | Date of birth (Y Y Y Y M M D D)

Telephone number (home) | Telephone number (office)

Mobile number

Legal entities section

Registered name

Registration number (juristic person, i.e. company, close corporation, trust, etc)

Person acting on behalf of investor

Title | Surname

First names

Identity/Passport number

Telephone number (office) | Mobile number

02. Disinvestment instruction

Do you want to disinvest all available investments?

Yes ☐ No ☐ If no, please indicate all details below

Disinvestment amount R

Disinvestment allocation, complete table if not disinvesting your full investment

Investment ID	Unit trust name	Amount	or	Percentage
		R		%
		R		%
		R		%
		R		%
		R		%
	Total			

Please note: In the event that the total investment value of any fund is withdrawn, any distributions in relation to that fund will be credited to the bank account into which the withdrawn amount was paid.

Please note: A floor limit is determined on a daily basis and any redemption exceeding the floor limit requires Ashburton to contact the relevant investor or financial advisor to obtain confirmation. Should Ashburton be unable to obtain this confirmation the withdrawal instruction may be delayed and the turnaround times and value dates may not apply.

03. Regular disinvestment

Please indicate how you would like income from your investment to change (if applicable):

Income disinvestment to remain unchanged ☐

Cancel income disinvestment instruction ☐

If you would like to change your income disinvestment instruction please complete the Change of Investor Details form, available from our website.

04. Recurring investment details

Recurring investment to remain unchanged ☐

Cancel recurring investment instruction ☐

If you would like to change your recurring investment instruction please complete the Change of Investor Details form.

05. Bank details of investor

If your banking details have changed, please update your banking details here.
Please supply proof of bank details (a cancelled cheque; or relevant bank statement; or letter on bank's letterhead or with bank stamp).
The bank account must be in the name of the investor (no 3rd party payments will be accepted).

Name of bank

Branch code

Branch name

Account name

Account no.

Type of account

Current ☐ Savings ☐

All payments will be made electronically into the current or savings account of the registered investor only.

06. Investor declaration

1. I warrant that all information provided by me in this form and all other applicable documents to this instruction are true and correct in every respect.
2. I have read, understood and agree to be bound by the relevant and latest terms and conditions available on www.ashburtoninvestments.com or from the client service team on 0860 000 339.
3. I agree that where I have a financial advisor, that he/she shall have access to my information which is available on www.ashburtoninvestments.com.
4. I confirm that Ashburton has not, in relation to this instruction, given me any advice.

Signature of investor/Authorised person

Date

Y Y Y Y M M D D

2 Merchant Place, 1 Fredman Drive, Sandton 2196, South Africa. PO Box 653780, Benmore 2010, South Africa
Tel +27 (0) 860 000 339, Fax +27 (0) 860 762 468, Email ashburtoninstruct@investoradmin.co.za, Web www.ashburtoninvestments.com

Ashburton Management Company (RF) (Proprietary) Limited (Reg number 1996/002547/07) is an approved collective investments scheme manager regulated by the Financial Services Board and is a full member of the Association for Savings and Investments South Africa.