

Financial Advisor Appointment or Change In Fee Form

Ashburton Management Company RF (Proprietary) Ltd ("Ashburton") is the administrator of the Ashburton range of unit trusts, and is authorised to do so as a manager in terms of the Collective Investment Schemes Control Act (no 45. of 2002).

Instructions

1. Please complete this form if you are changing your financial advisor or changing your fee agreement with your current advisor.
2. Please either email this to ashburtoninstruct@investoradmin.co.za or fax to 0860 762 468.

01. Investor details

Individual investors section

Title	Surname
First name(s) of investor	
Identity/Passport number	
Telephone number (home)	Telephone number (office)
Mobile number	

Legal entities section

Registered name	
Registration number (if juristic person, i.e. company, close corporation, trust, etc.)	
Telephone number (office)	Mobile number

Person acting on behalf of investor

Title	Surname
First name(s)	
Identity/Passport number	

02. Appointment of new advisor

If you are changing your financial advisor please supply information below.

Financial services provider name	Financial services provider ID
Financial advisor name	Financial advisor code

03. Financial advisor fees

If you are changing your financial advisor initial fees please supply the information below.

I agree to pay the following negotiated initial fees on all future transactions unless otherwise specified. The ongoing fee will apply to my existing and future transactions. Please specify the percentage, excluding VAT.

Initial fee (max 3%, excluding VAT)

Ongoing fee (max 1%, excluding VAT)

. %

. %

04. Financial services provider details

I confirm that this advisor, as authorised representative of this financial services provider ("FSP"), is my appointed advisor.

Financial advisor name

Financial advisor code

FSP name

FSP ID

FSP telephone (office)

FSP mobile

Financial advisor FICA declaration

I/We confirm that I/we have identified the investor mentioned in this application, as well as the person acting on behalf of the investor (if applicable) and have verified their identities according to the requirements as set out in the Financial Intelligence Centre Act, 38 of 2001 ("the Act"), and any legislation, regulations or guidelines related thereto. I/We further confirm that I/we have verified and satisfied myself/ourselves that the money being invested by the investor is not derived from the proceeds of any unlawful activity as defined and contemplated in POCA. I/We further confirm that I/we will keep record of the verification documents as required in terms of the said Act and will make available copies of these documents and details of the verification procedures followed, to any party entitled thereto in terms of the Act, on request.

Advisor signature

Name

Date

Y Y Y Y M M D D

Discretionary mandate declaration by investor

This section is only applicable if the FSP holds a Category II license with the Financial Services Board, and is therefore an approved discretionary FSP, and if you have entered into a discretionary mandate with the FSP.

The paragraph below contains statements which are an acknowledgment of fact by the investor. The investor must read the paragraph below carefully and ensure that the statements are true and correct. The paragraph below also places various risks, liabilities, obligations and legal responsibilities on the investor. As a result of the paragraph below, the investor's rights and remedies against Ashburton and other persons will be limited if Ashburton accepts, acts or relies on information and instructions given by the FSP. Ashburton may also have claims and other rights against the investor.

I agree and understand that in terms of the mandate that I have entered into with the FSP, that the FSP may give Ashburton instructions directly and I hereby authorise Ashburton to accept such instructions on my behalf. I further understand that if this mandate between myself and the FSP is terminated, that it is my responsibility to inform Ashburton of this.

Investor signature

Date

Y Y Y Y M M D D

05. Declaration by financial services provider ("FSP")

The FSP/representative, by appending his/her signature hereto, states and declares that he/she has read and understood the terms and conditions pertaining to this investment product and the investment media selected; warrants that all statements given by him/her in the application form are true and correct in every respect and that such statements shall form the basis of the contract, which is to be entered into, between the investor and Ashburton, as well as the contract between the investor and the FSP/representative as regards the FSP/representative. All statements made, and details supplied by him/her on the investor's behalf, whether by his/her own hand or otherwise, are true and correct, and Ashburton is entitled to regard them as such for the purposes of considering the investor's application to invest in the account, as well as for the purposes of paying any fees to the FSP/representative; and has adhered to all the requirements of the FAIS Act and its applicable subordinate legislation and Codes of Conduct in the course of rendering financial services to the investor.

The FSP/representative further acknowledges that he/she is aware that the investor will be screened and profiled by Ashburton in terms of the Ashburton FICA requirements, and may be required to submit additional documentation such as financial statements and asset and liability statements where the investor falls within a certain risk category as defined by Ashburton. The FSP/representative acknowledges that he/she has personally explained all the fees and commissions applicable to this investment to the investor.

FSP/Representative signature

Date

| Y | Y | Y | Y | M | M | D | D |

06. Declaration by investor

By signing this application form, the investor declares that:

1. I warrant that all information provided by me in this form and all other applicable documents to this instruction are true and correct in every respect.
2. I have read, understood and agree to be bound by the relevant and latest terms and conditions available on www.ashburtoninvestments.com or from the client service team on 0860 000 339.
3. I agree that where I have a financial advisor, that he/she shall have access to my information which is available on www.ashburtoninvestments.com.
4. I confirm that Ashburton has not, in relation to this instruction, given me any advice.

Signed at

Date

| Y | Y | Y | Y | M | M | D | D |

Signature of investor (or duly authorised person/s where applicable)

Signature of legal guardian (if applicable)
