

40		0736.673.428		1	EUR	
NAT.	Filing date	N°.	P.	U.	D.	F-cap 1

**ANNUAL ACCOUNTS AND/OR OTHER DOCUMENTS TO BE FILED  
IN ACCORDANCE WITH THE BELGIAN COMPANIES  
AND ASSOCIATIONS CODE**

**IDENTIFICATION DETAILS (at the filing date)**

Name: **Lonza Finance International**

Legal form: Public limited company

Address: Rijksweg N°.: 11 Box:

Postal code: 2880 Town: Bornem

Country: Belgium

Register of legal persons - Commercial court Antwerp, department Mechelen

Website:

E-mail address:

Company registration number 0736.673.428

Date 10/12/2019 of filing the most recent document mentioning the date of publication of the deed of incorporation and of the deed of amendment of the articles of association.

This filing concerns:

the ANNUAL ACCOUNTS in EUROS approved by the general meeting of 16/06/2025

the OTHER DOCUMENTS

regarding

the financial year covering the period from 01/01/2024 to 31/12/2024

the preceding period of the annual accounts from 01/01/2023 to 31/12/2023

The amounts for the preceding period **are** identical to the ones previously published

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Total number of pages filed: 38

Numbers of sections of the standard form not filed

because they serve no useful purpose: FULL-cap 6.2.1, FULL-cap 6.2.2, FULL-cap 6.2.3, FULL-cap 6.2.4, FULL-cap 6.2.5, FULL-cap 6.3.1, FULL-cap 6.3.2, FULL-cap 6.3.3, FULL-cap 6.3.4, FULL-cap 6.3.5, FULL-cap 6.3.6, FULL-cap 6.4.1, FULL-cap 6.4.2, FULL-cap 6.4.3, FULL-cap 6.5.1, FULL-cap 6.5.2, FULL-cap 6.8, FULL-cap 6.12, FULL-cap 6.17, FULL-cap 6.18.2, FULL-cap 6.20, FULL-cap 9, FULL-cap 10, FULL-cap 11, FULL-cap 12, FULL-cap 13, FULL-cap 14, FULL-cap 15

Bart Pelgrims  
Director

Caroline Hoogsteyns  
Director

Matthias Johannes Wagner  
Director

Daniel Blättler  
Director

Kim Onghena  
Director

Olivier Van Hoorebeke  
Director

<b>LIST OF DIRECTORS, BUSINESS MANAGERS AND AUDITORS AND DECLARATION REGARDING A COMPLIMENTARY REVIEW OR CORRECTION ASSIGNMENT</b>
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### LIST OF DIRECTORS, BUSINESS MANAGERS AND AUDITORS

COMPLETE LIST with surname, first names, profession, place of residence (address, number, postal code and town) and position within the company.

**HOOGSTEYNS** Caroline

Priesterlindestraat 97  
1850 GRIMBERGEN

BELGIUM

Start date of the mandate: 30-06-2021

End date of the mandate: 21-06-2027

Director

**WAGNER** Matthias Johannes

Sperberweg 40  
4104 OBERWIL

SWITZERLAND

Start date of the mandate: 30-06-2021

End date of the mandate: 21-06-2027

Director

**PELGRIMS** Bart

Koekoeksweide 13  
1820 STEENOKKERZEEL

BELGIUM

Start date of the mandate: 25-03-2022

End date of the mandate: 21-06-2027

Director

**BLÄTTLER** Daniel

Marschalkenstrasse 11  
4054 BASEL

SWITZERLAND

Start date of the mandate: 30-06-2021

End date of the mandate: 21-06-2027

Director

**ONGHENA** Kim

Waterstraat 1 D  
9220 HAMME

BELGIUM

Start date of the mandate: 21-05-2021

End date of the mandate: 21-06-2027

Director

**VAN HOOREBEKE** Olivier

Sint-Wivinadreef 12  
1702 GROOT-BIJGAARDEN

BELGIUM

Start date of the mandate: 21-05-2021

End date of the mandate: 21-06-2027

Director

**DELOITTE BEDRIJFSREVISOREN BV (B00025)**

0429053863

Luchthaven Brussel Nationaal 1 J  
1930 Zaventem

BELGIUM

Start date of the mandate: 17-06-2024

End date of the mandate: 21-06-2027

Statutory auditor

Directly or indirectly represented by:

**VAN DURME** Pieter-Jan (A02436)

Bedrijfsrevisor

Luchthaven Brussel Nationaal 1 J

1930 Zaventem

BELGIUM

**Complimentary review or correction assignment**

The managing board declares that not a single audit or correction assignment has been given to a person not authorized to do so by law, pursuant to article 5 of the law of March 17, 2019 concerning accounting and tax professions.

The annual accounts were not audited or corrected by an external accountant or by a company auditor who is not the statutory auditor.

If affirmative, should be mentioned hereafter: surname, first names, profession and address of each external accountant or company auditor and their membership number at their Institute, as well as the nature of their assignment:

- A. Bookkeeping of the company,
- B. Preparing the annual accounts,
- C. Auditing the annual accounts and/or
- D. Correcting the annual accounts.

If the tasks mentioned under A or B are executed by certified accountants or certified bookkeepers - tax experts, the following information can be mentioned hereafter: surname, first names, profession and address of each certified accountant or certified bookkeeper-tax expert and their membership number at the Institute of Accounting professionals and Tax Experts, as well as the nature of their assignment.

Surname, first names, profession and address	Membership number	Nature of the assignment (A, B, C and/or D)

**ANNUAL ACCOUNTS**

**BALANCE SHEET AFTER APPROPRIATION**

	Notes	Codes	Period	Preceding period
<b>ASSETS</b>				
<b>FORMATION EXPENSES</b>	6.1	20	<b><u>12,461,777.50</u></b>	<b><u>4,206,892.74</u></b>
<b>FIXED ASSETS</b>		21/28		
<b>Intangible fixed assets</b>	6.2	21		
<b>Tangible fixed assets</b>	6.3	22/27		
Land and buildings		22		
Plant, machinery and equipment		23		
Furniture and vehicles		24		
Leasing and other similar rights		25		
Other tangible fixed assets		26		
Assets under construction and advance payments		27		
<b>Financial fixed assets</b>	6.4/ 6.5.1	28		
Affiliated companies	6.15	280/1		
Participating interests		280		
Amounts receivable		281		
Other companies linked by participating interests	6.15	282/3		
Participating interests		282		
Amounts receivable		283		
Other financial fixed assets		284/8		
Shares		284		
Amounts receivable and cash guarantees		285/8		

	Notes	Codes	Period	Preceding period
<b>CURRENT ASSETS</b>		29/58	<b><u>3,259,998,046.90</u></b>	<b><u>1,051,183,205.88</u></b>
<b>Amounts receivable after more than one year</b>		29	<b>3,197,649,584.70</b>	<b>1,028,830,000.00</b>
Trade debtors		290		
Other amounts receivable		291	3,197,649,584.70	1,028,830,000.00
<b>Stocks and contracts in progress</b>		3		
Stocks		30/36		
Raw materials and consumables		30/31		
Work in progress		32		
Finished goods		33		
Goods purchased for resale		34		
Immovable property intended for sale		35		
Advance payments		36		
Contracts in progress		37		
<b>Amounts receivable within one year</b>		40/41	<b>2,665,399.64</b>	<b>2,888,587.33</b>
Trade debtors		40		
Other amounts receivable		41	2,665,399.64	2,888,587.33
<b>Current investments</b>	6.5.1/ 6.6	50/53		
Own shares		50		
Other investments		51/53		
<b>Cash at bank and in hand</b>		54/58	<b>1,237,337.60</b>	<b>620,688.64</b>
<b>Accruals and deferred income</b>	6.6	490/1	<b>58,445,724.96</b>	<b>18,843,929.91</b>
<b>TOTAL ASSETS</b>		<b>20/58</b>	<b>3,272,459,824.40</b>	<b>1,055,390,098.62</b>

	Rep.	Codes	Period	Preceding period
<b>EQUITY AND LIABILITIES</b>				
<b>EQUITY</b>				
<b>Contributions</b>				
Capital		10/15	<b><u>44,586,405.18</u></b>	<b><u>43,870,128.90</u></b>
Issued capital	6.7.1	10/11	<b>43,061,500.00</b>	<b>43,061,500.00</b>
Uncalled capital (-)		10	43,061,500.00	43,061,500.00
Beyond capital		100	43,061,500.00	43,061,500.00
Share premium account		101		
Other		11		
		1100/10		
		1109/19		
<b>Revaluation surpluses</b>				
		12		
<b>Reserves</b>				
Reserves not available		13	<b>76,245.26</b>	<b>40,431.44</b>
Legal reserve		130/1	76,245.26	40,431.44
Reserves not available statutorily		130	76,245.26	40,431.44
Purchase of own shares		1311		
Financial support		1312		
Other		1313		
Untaxed reserves		1319		
Available reserves		132		
		133		
<b>Accumulated profits (losses) (+)/(-)</b>		14	<b>1,448,659.92</b>	<b>768,197.46</b>
<b>Capital subsidies</b>				
		15		
<b>Advance to shareholders on the distribution of net assets</b>				
		19		
<b>PROVISIONS AND DEFERRED TAXES</b>				
<b>Provisions for liabilities and charges</b>				
Pensions and similar obligations		16		
Taxes		160/5		
Major repairs and maintenance		160		
Environmental obligations		161		
Other liabilities and charges	6.8	162		
		163		
		164/5		
<b>Deferred taxes</b>				
		168		

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	Rep.	Codes	Period	Preceding period
<b>AMOUNTS PAYABLE</b>		17/49	<b><u>3,227,873,419.22</u></b>	<b><u>1,011,519,969.72</u></b>
<b>Amounts payable after more than one year</b>	6.9	17	<b>3,170,068,551.80</b>	<b>994,358,700.70</b>
Financial debts		170/4	3,170,068,551.80	994,358,700.70
Subordinated loans		170		
Unsubordinated debentures		171	3,170,068,551.80	994,358,700.70
Leasing and other similar obligations		172		
Credit institutions		173		
Other loans		174		
Trade debts		175		
Suppliers		1750		
Bills of exchange payable		1751		
Advances on contracts in progress		176		
Other amounts payable		178/9		
<b>Amounts payable within one year</b>	6.9	42/48	<b>439,798.93</b>	<b>197,578.82</b>
Current portion of amounts payable after more than one year falling due within one year		42		
Financial debts		43		
Credit institutions		430/8		
Other loans		439		
Trade debts		44	94,959.68	67,959.71
Suppliers		440/4	94,959.68	67,959.71
Bills of exchange payable		441		
Advances on contracts in progress		46		
Taxes, remuneration and social security	6.9	45	344,839.25	113,618.11
Taxes		450/3	344,839.25	113,618.11
Remuneration and social security		454/9		
Other amounts payable		47/48	0.00	16,001.00
<b>Accruals and deferred income</b>	6.9	492/3	<b>57,365,068.49</b>	<b>16,963,690.20</b>
<b>TOTAL LIABILITIES</b>		10/49	<b>3,272,459,824.40</b>	<b>1,055,390,098.62</b>

## PROFIT AND LOSS ACCOUNT

	Notes	Codes	Period	Preceding period
<b>Operating income</b>		70/76A		
Turnover	6.10	70		
Stocks of finished goods and work and contracts in progress: increase (decrease)(+)/(-)		71		
Produced fixed assets		72		
Other operating income	6.10	74		
Non-recurring operating income	6.12	76A		
<b>Operating charges</b>		60/66A	<b>72,228.15</b>	<b>699,105.12</b>
Goods for resale, raw materials and consumables		60		
Purchases		600/8		
Stocks: decrease (increase) (+)/(-)		609		
Services and other goods		61	68,459.15	698,996.12
Remuneration, social security costs and pensions (+)/(-)	6.10	62		
Amortisations of and other amounts written down on formation expenses, intangible and tangible fixed assets		630		
Amounts written down on stocks, contracts in progress and trade debtors: additions (write-backs)(+)/(-)	6.10	631/4		
Provisions for liabilities and charges: Appropriations (uses and write-backs)	6.10	635/8		
Other operating charges	6.10	640/8	3,769.00	109.00
Operating charges reported as assets under restructuring costs(-)		649		
Non-recurring operating charges	6.12	66A		
<b>Operating profit (loss) (+)/(-)</b>		9901	<b>-72,228.15</b>	<b>-699,105.12</b>

	Notes	Codes	Period	Preceding period
<b>Financial income</b>		75/76B	<b>72,450,332.83</b>	<b>21,487,536.37</b>
Recurring financial income		75	72,450,332.83	21,487,536.37
Income from financial fixed assets		750		
Income from current assets		751	69,399,103.30	21,486,023.37
Other financial income	6.11	752/9	3,051,229.53	1,513.00
Non-recurring financial income	6.12	76B		
<b>Financial charges</b>		65/66B	<b>70,699,027.75</b>	<b>20,721,925.79</b>
Recurring financial charges	6.11	65	70,699,027.75	20,721,925.79
Debt charges		650	70,690,483.00	20,712,703.96
Amounts written down on current assets other than stocks, contracts in progress and trade debtors: additions (write-backs)(+)(-)		651		
Other financial charges		652/9	8,544.75	9,221.83
Non-recurring financial charges	6.12	66B		
<b>Profit (loss) for the period before taxes (+)/(-)</b>		9903	<b>1,679,076.93</b>	<b>66,505.46</b>
<b>Transfer from deferred taxes</b>		780		
<b>Transfer to deferred taxes</b>		680		
<b>Income taxes on the result (+)/(-)</b>	6.13	67/77	<b>962,800.65</b>	<b>13,642.41</b>
Taxes		670/3	962,800.65	38,484.30
Adjustment of income taxes and write-back of tax provisions		77	0.00	24,841.89
<b>Profit (loss) of the period (+)/(-)</b>		9904	<b>716,276.28</b>	<b>52,863.05</b>
<b>Transfer from untaxed reserves</b>		789		
<b>Transfer to untaxed reserves</b>		689		
<b>Profit (loss) of the period available for appropriation (+)/(-)</b>		9905	<b>716,276.28</b>	<b>52,863.05</b>

## APPROPRIATION ACCOUNT

	Codes	Period	Preceding period
<b>Profit (loss) to be appropriated (+)/(-)</b>	9906	<b>1,484,473.74</b>	<b>770,840.61</b>
Profit (loss) of the period available for appropriation (+)/(-)	(9905)	716,276.28	52,863.05
Profit (Loss) of the preceding period brought forward (+)/(-)	14P	768,197.46	717,977.56
<b>Transfers from equity</b>	791/2		
from contributions	791		
from reserves	792		
<b>Appropriations to equity</b>	691/2	<b>35,813.82</b>	<b>2,643.15</b>
to contributions	691		
to legal reserves	6920	35,813.82	2,643.15
to other reserves	6921		
<b>Profit (loss) to be carried forward (+)/(-)</b>	(14)	1,448,659.92	768,197.46
<b>Shareholders' contribution in respect of losses</b>	794		
<b>Profit to be distributed</b>	694/7		
Compensation for contributions	694		
Directors or managers	695		
Employees	696		
Other beneficiaries	697		

## NOTES ON THE ACCOUNTS

### STATEMENT OF FORMATION, CAPITAL INCREASE OR INCREASE OF CONTRIBUTIONS EXPENSES, LOAN ISSUE EXPENSES AND RESTRUCTURING COSTS

	Codes	Period	Preceding period
<b>Net book value at the end of the period</b>	20P	xxxxxxxxxx	<b>4,206,892.74</b>
<b>Movements during the period</b>			
New expenses incurred	8002	9,345,690.36	
Amortisation	8003	1,090,805.60	
Other (+)/(-)	8004		
<b>Net book value at the end of the period</b>	(20)	<b>12,461,777.50</b>	
<b>Of which</b>			
Formation, capital increase or increase of contributions expenses, loan issue expenses and other formation expenses	200/2	12,461,777.50	
Restructuring costs	204		

**CURRENT INVESTMENTS AND ACCRUALS AND DEFERRED INCOME**

	Codes	Period	Preceding period
<b>CURRENT INVESTMENTS</b>			
<b>Shares and investments other than fixed income investments</b>			
Shares - Book value increased with the uncalled amount	51		
Shares - Uncalled amount	8681		
Precious metals and works of art	8682		
	8683		
<b>Fixed income securities</b>			
Fixed income securities issued by credit institutions	52		
	8684		
<b>Fixed term accounts with credit institutions</b>			
With a remaining term or notice	53		
up to one month	8686		
between one month and one year	8687		
over one year	8688		
<b>Other investments not mentioned above</b>	8689		
			Period
<b>ACCRUALS AND DEFERRED INCOME</b>			
<b>Allocation of account 490/1 of assets if the amount is significant</b>			
Verkregen intrest			58,445,724.96

## STATEMENT OF CAPITAL AND SHAREHOLDERS' STRUCTURE

### STATEMENT OF CAPITAL

#### Capital

Issued capital at the end of the period  
 Issued capital at the end of the period

Codes	Period	Preceding period
100P	xxxxxxxxxx	43,061,500.00
(100)	43,061,500.00	

Modification during the period

Aandelen op naam

Composition of the capital

Shares types

Registered shares

Shares dematerialized

Codes	Amounts	Number of shares
	43,061,500.00	43,061,500
8702	xxxxxxxxxx	43,061,500
8703	xxxxxxxxxx	

#### Unpaid capital

Uncalled capital  
 Called up capital, unpaid  
 Shareholders that still need to pay up in full

Codes	Uncalled amount	Called up capital, unpaid
(101)		xxxxxxxxxx
8712	xxxxxxxxxx	

#### Own shares

Held by the company itself

Amount of capital held

Number of shares

Held by a subsidiaries

Amount of capital held

Number of shares

#### Commitments to issuing shares

Owing to the exercise of conversion rights

Amount of outstanding convertible loan

Amount of capital to be subscribed

Corresponding maximum number of shares to be issued

Owing to the exercise of subscription rights

Number of outstanding subscription rights

Amount of capital to be subscribed

Corresponding maximum number of shares to be issued

#### Authorized capital not issued

Codes	Period
8721	
8722	
8731	
8732	
8740	
8741	
8742	
8745	
8746	
8747	
8751	

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**Shares issued, non-representing capital**

Distribution

Number of shares

8761

Number of voting rights attached thereto

8762

Allocation by shareholder

Number of shares held by the company itself

8771

Number of shares held by its subsidiaries

8781

Codes	Period

Period
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**ADDITIONAL NOTES REGARDING CONTRIBUTIONS (INCLUDING CONTRIBUTIONS IN THE FORM OF SERVICES OR KNOW-HOW)**

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### SHAREHOLDERS' STRUCTURE OF THE COMPANY AT YEAR-END CLOSING DATE

As reflected in the notifications received by the company has received pursuant to article 7:225 of the Belgian Companies and Associations Code, article 14 fourth paragraph of the Law of 2 May 2007 on the publication of major holdings and article 5 of the Royal Decree of 21 August 2008 on further rules for certain multilateral trading facilities.

NAME of the persons who hold rights of the company, together with the ADDRESS (of the office, in the case of a legal person) and the COMPANY REGISTRATION NUMBER, in the case of an company governed by Belgian law	Nature	Rights held		
		Number of voting rights		%
		Attached to securities	Not attached to securities	
Lonza Group AG  Münchensteinerstrass 38 4002 Basel <b>SWITZERLAND</b>	Aandelen op naam	43,061,500	0	100.00

**STATEMENT OF AMOUNTS PAYABLE, ACCRUED CHARGES AND DEFERRED INCOME**

	Codes	Period
<b>BREAKDOWN OF AMOUNTS PAYABLE WITH AN ORIGINAL TERM OF MORE THAN ONE YEAR, ACCORDING TO THEIR RESIDUAL MATURITY</b>		
<b>Current portion of amounts payable after more than one year falling due within one year</b>		
Financial debts	8801	
Subordinated loans	8811	
Unsubordinated debentures	8821	0.00
Leasing and other similar obligations	8831	
Credit institutions	8841	
Other loans	8851	
Trade debts	8861	
Suppliers	8871	
Bills of exchange payable	8881	
Advance payments received on contract in progress	8891	
Other amounts payable	8901	
<b>Total current portion of amounts payable after more than one year falling due within one year</b>	<b>(42)</b>	
<b>Amounts payable with a remaining term of more than one year, yet less than 5 years</b>		
Financial debts	8802	863,558,607.00
Subordinated loans	8812	
Unsubordinated debentures	8822	863,558,607.00
Leasing and other similar obligations	8832	
Credit institutions	8842	
Other loans	8852	
Trade debts	8862	
Suppliers	8872	
Bills of exchange payable	8882	
Advance payments received on contract in progress	8892	
Other amounts payable	8902	
<b>Total amounts payable with a remaining term of more than one year, yet less than 5 years</b>	<b>8912</b>	<b>863,558,607.00</b>
<b>Amounts payable with a remaining term of more than 5 years</b>		
Financial debts	8803	2,306,509,944.80
Subordinated loans	8813	
Unsubordinated debentures	8823	2,306,509,944.80
Leasing and other similar obligations	8833	
Credit institutions	8843	
Other loans	8853	
Trade debts	8863	
Suppliers	8873	
Bills of exchange payable	8883	
Advance payments received on contract in progress	8893	
Other amounts payable	8903	
<b>Total amounts payable with a remaining term of more than 5 years</b>	<b>8913</b>	<b>2,306,509,944.80</b>

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	Codes	Period
<b>AMOUNTS PAYABLE GUARANTEED</b> <i>(included in headings 17 and 42/48 of the liabilities)</i>		
<b>Amounts payable guaranteed by the Belgian government agencies</b>		
Financial debts	8921	
Subordinated loans	8931	
Unsubordinated debentures	8941	
Leasing and other similar obligations	8951	
Credit institutions	8961	
Other loans	8971	
Trade debts	8981	
Suppliers	8991	
Bills of exchange payable	9001	
Advance payments received on contract in progress	9011	
Taxes, remuneration and social security	9021	
Other amounts payable	9051	
<b>Amounts payable guaranteed by the Belgian government agencies</b>	9061	
<b>Amounts payable guaranteed by real securities given or irrevocably promised by the company on its own assets</b>		
Financial debts	8922	
Subordinated loans	8932	
Unsubordinated debentures	8942	
Leasing and other similar obligations	8952	
Credit institutions	8962	
Other loans	8972	
Trade debts	8982	
Suppliers	8992	
Bills of exchange payable	9002	
Advance payments received on contract in progress	9012	
Taxes, remuneration and social security	9022	
Taxes	9032	
Remuneration and social security	9042	
Other amounts payable	9052	
<b>Total amounts payable guaranteed by real securities or irrevocably promised by the enterprise on its own assets</b>	9062	

	Codes	Period
<b>TAXES, REMUNERATION AND SOCIAL SECURITY</b>		
<b>Taxes</b> <i>(headings 450/3 of liabilities)</i>		
Outstanding tax debts	9072	
Accruing taxes payable	9073	
Estimated taxes payable	450	344,839.25
<b>Remuneration and social security</b> <i>(headings 454/9 of liabilities)</i>		
Amounts due to the National Social Security Office	9076	
Other amounts payable in respect of remuneration and social security	9077	

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**ACCRUALS AND DEFERRED INCOME**

	Period
<b>Allocation of heading 492/3 of liabilities if the amount is significant</b>	
Toe te rekenen intresten	57,365,068.49

## OPERATING RESULTS

	Codes	Period	Preceding period
<b>OPERATING INCOME</b>			
<b>Net turnover</b>			
Allocation by categories of activity			
Allocation into geographical markets			
<b>Other operating income</b>			
Operating subsidies and compensatory amounts received from public authorities	740		
<b>OPERATING CHARGES</b>			
<b>Employees for whom the company submitted a DIMONA declaration or who are recorded in the general personnel register</b>			
Total number at the closing date	9086		
Average number of employees calculated in full-time equivalents	9087		
Number of actual hours worked	9088		
<b>Personnel costs</b>			
Remuneration and direct social benefits	620		
Employers' contribution for social security	621		
Employers' premiums for extra statutory insurance	622		
Other personnel costs	623		
Retirement and survivors' pensions	624		

	Codes	Period	Preceding period
<b>Provisions for pensions and other similar rights</b>			
Appropriations (uses and write-backs) (+)/(-)	635		
<b>Depreciations</b>			
Stocks and contracts in progress			
Recorded	9110		
Written back	9111		
On trade debtors			
Recorded	9112		
Written back	9113		
<b>Provisions for liabilities and charges</b>			
Appropriations	9115		
Uses and write-backs	9116		
<b>Other operating charges</b>			
Taxes related to operation	640	3,769.00	109.00
Other	641/8		
<b>Hired temporary staff and personnel placed at the disposal of the company</b>			
Total number at the closing date	9096		
Average number calculated in full-time equivalents	9097		
Number of actual hours worked	9098		
Costs to the company	617		

**FINANCIAL RESULTS**

	Codes	Period	Preceding period
<b>RECURRING FINANCIAL INCOME</b>			
<b>Other financial income</b>			
Subsidies paid by public authorities, added to the profit and loss account			
Capital subsidies	9125		
Interest subsidies	9126		
Allocation of other financial income			
Exchange differences realized	754		
Other			
Niet gerealiseerde wisselresultaten		1,141.93	1,513.00
Gerealiseerde wisselresultaten		10,415.36	0.00
Andere financiële inkomsten		3,039,672.24	0.00
<b>RECURRING FINANCIAL CHARGES</b>			
<b>Depreciation of loan issue expenses</b>	6501	1,090,805.60	651,089.61
<b>Capitalized interests</b>	6502		
<b>Depreciations on current assets</b>			
Recorded	6510		
Written back	6511		
<b>Other financial charges</b>			
Amount of the discount borne by the company, as a result of negotiating amounts receivable	653		
<b>Provisions of a financial nature</b>			
Appropriations	6560		
Uses and write-backs	6561		
<b>Allocation of other financial charges</b>			
Exchange differences realized	654		
Results from the conversion of foreign currencies	655		
Other			
Diverse bankkosten		907.78	857.22
Niet gerealiseerde wisselresultaten		0.00	1,832.72
Andere financiële kosten		6,909.35	6,531.89
Gerealiseerde wisselresultaten		1,635.40	0.00

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**TAXES**

	Codes	Period
<b>INCOME TAXES</b>		
<b>Income taxes on the result of the period</b>		
Income taxes paid and withholding taxes due or paid	9134	<b>867,495.48</b>
Excess of income tax prepayments and withholding taxes paid recorded under assets	9135	534,591.40
Estimated additional taxes	9136	
	9137	332,904.08
<b>Income taxes on the result of prior periods</b>		
Additional income taxes due or paid	9138	<b>95,305.17</b>
Additional income taxes estimated or provided for	9139	11,935.17
	9140	83,370.00
<b>Major reasons for the differences between pre-tax profit, as it results from the annual accounts, and estimated taxable profit</b>		

	Period
<b>Influence of non-recurring results on income taxes on the result of the period</b>	

	Codes	Period
<b>Sources of deferred taxes</b>		
Deferred taxes representing assets	9141	
Accumulated tax losses deductible from future taxable profits	9142	
Other deferred taxes representing assets		
Deferred taxes representing liabilities	9144	
Allocation of deferred taxes representing liabilities		

	Codes	Period	Preceding period
<b>VALUE ADDED TAXES AND OTHER TAXES BORNE BY THIRD PARTIES</b>			
<b>Value added taxes charged</b>			
To the company (deductible)	9145	16,126.74	21,580.67
By the company	9146	1,113.00	0.00
<b>Amounts withheld on behalf of third party by way of</b>			
Payroll withholding taxes	9147		
Withholding taxes on investment income	9148		

## RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET

	Codes	Period
<b>PERSONAL GUARANTEES PROVIDED OR IRREVOCABLY PROMISED BY THE COMPANY AS SECURITY FOR DEBTS AND COMMITMENTS OF THIRD PARTIES</b>	9149	
<b>Of which</b>		
Bills of exchange in circulation endorsed by the company	9150	
Bills of exchange in circulation drawn or guaranteed by the company	9151	
Maximum amount for which other debts or commitments of third parties are guaranteed by the company	9153	
<b>REAL GUARANTEES</b>		
<b>Real guarantees provided or irrevocably promised by the company on its own assets as security of debts and commitments of the company</b>		
Mortgages		
Book value of the immovable properties mortgaged	91611	
Amount of registration	91621	
For irrevocable mortgage mandates, the amount for which the agent can take registration	91631	
Pledging of goodwill		
Maximum amount up to which the debt is secured and which is the subject of registration	91711	
For irrevocable mandates to pledge goodwill, the amount for which the agent can take the inscription	91721	
Pledge on other assets or irrevocable mandates to pledge other assets		
Book value of the immovable properties mortgaged	91811	
Maximum amount up to which the debt is secured	91821	
Guarantees provided or irrevocably promised on future assets		
Amount of the assets in question	91911	
Maximum amount up to which the debt is secured	91921	
Vendor's privilege		
Book value of sold goods	92011	
Amount of the unpaid price	92021	

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	Codes	Period
<b>Real guarantees provided or irrevocably promised by the company on its own assets as security of debts and commitments of third parties</b>		
Mortgages		
Book value of the immovable properties mortgaged	91612	
Amount of registration	91622	
For irrevocable mortgage mandates, the amount for which the agent can take registration	91632	
Pledging of goodwill		
Maximum amount up to which the debt is secured and which is the subject of registration	91712	
For irrevocable mandates to pledge goodwill, the amount for which the agent can take the inscription	91722	
Pledge on other assets or irrevocable mandates to pledge other assets		
Book value of the immovable properties mortgaged	91812	
Maximum amount up to which the debt is secured	91822	
Guarantees provided or irrevocably promised on future assets		
Amount of the assets in question	91912	
Maximum amount up to which the debt is secured	91922	
Vendor's privilege		
Book value of sold goods	92012	
Amount of the unpaid price	92022	

	Codes	Period
<b>GOODS AND VALUES, NOT REFLECTED IN THE BALANCE SHEET, HELD BY THIRD PARTIES IN THEIR OWN NAME BUT FOR THE BENEFIT AND AT THE RISK OF THE COMPANY</b>		
<b>SUBSTANTIAL COMMITMENTS TO ACQUIRE FIXED ASSETS</b>		
<b>SUBSTANTIAL COMMITMENTS TO DISPOSE OF FIXED ASSETS</b>		
<b>FORWARD TRANSACTIONS</b>		
Goods purchased (to be received)	9213	
Goods sold (to be delivered)	9214	
Currencies purchased (to be received)	9215	
Currencies sold (to be delivered)	9216	

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Period
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**COMMITMENTS RELATING TO TECHNICAL GUARANTEES IN RESPECT OF SALES OR SERVICES**

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Period
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**AMOUNT, NATURE AND FORM CONCERNING LITIGATION AND OTHER IMPORTANT COMMITMENTS**

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**SETTLEMENT REGARDING THE COMPLEMENTARY RETIREMENT OR SURVIVORS' PENSION FOR PERSONNEL AND BOARD MEMBERS**

**Brief description**

**Measures taken to cover the related charges**

Code	Period
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**PENSIONS FUNDED BY THE COMPANY ITSELF**

**Estimated amount of the commitments resulting from past services**

9220	
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Methods of estimation

Period
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**NATURE AND FINANCIAL IMPACT OF SIGNIFICANT EVENTS AFTER THE CLOSING DATE not reflected in the balance sheet or income statement**

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Period

**COMMITMENTS TO PURCHASE OR SALE AVAILABLE TO THE COMPANY AS ISSUER OF OPTIONS FOR SALE OR PURCHASE**

Period

**NATURE, COMMERCIAL OBJECTIVE AND FINANCIAL CONSEQUENCES OF TRANSACTIONS NOT REFLECTED IN THE BALANCE SHEET**

**If the risks and benefits resulting from such transactions are of any meaning and if publishing such risks and benefits is necessary to appreciate the financial situation of the company**

Period

**OTHER RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET (including those that cannot be calculated)**

Lonza Group AG staat garant voor de 500 miljoen euro-obligatie die op 21 april 2020 is uitgegeven. Lonza Group AG staat eveneens garant voor de 500 miljoen euro-obligatie die op 24 mei 2023 is uitgegeven. Lonza Group AG staat eveneens garant voor de 1 miljard euro-obligatie die op 22 april 2024 is uitgegeven. Lonza Group AG staat eveneens garant voor de 1,2 miljard euro-obligatie die op 2 september 2024 is uitgegeven. Zolang de obligatie uitstaat zal zowel de Emittent als de Garant ervoor zorgen dat geen vorm van bezwaring of zekerheidsbelang wordt gesteld zonder tegelijkertijd of voorafgaan de gelijkheid en waarde met enig andere schuld te verzekeren ofwel uitdrukkelijk worden goedgekeurd door een Buitengewoon Besluit.

3,200,000,000.00

**RELATIONSHIPS WITH AFFILIATED COMPANIES, ASSOCIATED COMPANIES AND OTHER COMPANIES LINKED BY PARTICIPATING INTERESTS**

	Codes	Period	Preceding period
<b>AFFILIATED COMPANIES</b>			
<b>Financial fixed assets</b>	(280/1)		
Participating interests	(280)		
Subordinated amounts receivable	9271		
Other amounts receivable	9281		
<b>Amounts receivable</b>	9291	<b>3,256,097,964.59</b>	<b>1,050,463,300.20</b>
Over one year	9301	3,195,734,000.00	1,028,830,000.00
Within one year	9311	60,363,964.59	21,633,300.20
<b>Current investments</b>	9321		
Shares	9331		
Amounts receivable	9341		
<b>Amounts payable</b>	9351	<b>0.00</b>	<b>16,001.00</b>
Over one year	9361		
Within one year	9371	0.00	16,001.00
<b>Personal and real guarantees</b>			
Provided or irrevocably promised by the company as security for debts or commitments of affiliated companies	9381		
Provided or irrevocably promised by affiliated companies as security for debts or commitments of the company	9391	3,200,000,000.00	1,000,000,000.00
<b>Other significant financial commitments</b>	9401		
<b>Financial results</b>			
Income from financial fixed assets	9421		
Income from current assets	9431	69,399,103.30	21,486,023.37
Other financial income	9441		
Debt charges	9461		
Other financial charges	9471		
<b>Disposal of fixed assets</b>			
Capital profits realised	9481		
Capital losses realised	9491		

	Codes	Period	Preceding period
<b>ASSOCIATED COMPANIES</b>			
<b>Financial fixed assets</b>	9253		
Participating interests	9263		
Subordinated amounts receivable	9273		
Other amounts receivable	9283		
<b>Amounts receivable</b>	9293		
Over one year	9303		
Within one year	9313		
<b>Amounts payable</b>	9353		
Over one year	9363		
Within one year	9373		
<b>Personal and real guarantees</b>			
Provided or irrevocably promised by the company as security for debts or commitments of associated enterprises	9383		
Provided or irrevocably promised by associated enterprises as security for debts or commitments of the company	9393		
<b>Other significant financial commitments</b>	9403		
<b>COMPANIES LINKED BY PARTICIPATING INTERESTS</b>			
<b>Financial fixed assets</b>	9252		
Participating interests	9262		
Subordinated amounts receivable	9272		
Other amounts receivable	9282		
<b>Amounts receivable</b>	9292		
Over one year	9302		
Within one year	9312		
<b>Amounts payable</b>	9352		
Over one year	9362		
Within one year	9372		

Period
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**TRANSACTIONS WITH AFFILIATED PARTIES BEYOND NORMAL MARKET CONDITIONS**

**Mention of these transactions if they are significant, including the amount of the transactions, the nature of the link, and all information about the transactions which should be necessary to get a better understanding of the situation of the company**

Bijkomende informatie: bij gebrek aan wettelijke criteria die toelaten om de transacties met verbonden partijen buiten normale marktvoorwaarden te inventariseren, werd geen enkele transactie opgenomen.

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## FINANCIAL RELATIONSHIPS WITH

	Codes	Period
<b>DIRECTORS AND MANAGERS, INDIVIDUALS OR LEGAL PERSONS WHO CONTROL THE COMPANY DIRECTLY OR INDIRECTLY WITHOUT BEING ASSOCIATED THEREWITH, OR OTHER COMPANIES CONTROLLED DIRECTLY OR INDIRECTLY BY THESE PERSONS</b>		
<b>Amounts receivable from these persons</b>	9500	
Principal conditions regarding amounts receivable, rate of interest, duration, any amounts repaid, cancelled or written off		
<b>Guarantees provided in their favour</b>	9501	
<b>Other significant commitments undertaken in their favour</b>	9502	
<b>Amount of direct and indirect remunerations and pensions, reflected in the income statement, as long as this disclosure does not concern exclusively or mainly, the situation of a single identifiable person</b>		
To directors and managers	9503	
To former directors and former managers	9504	

	Codes	Period
<b>THE AUDITOR(S) AND THE PERSONS WHOM HE (THEY) IS (ARE) COLLABORATING WITH</b>		
<b>Auditors' fees</b>	9505	<b>28,200.00</b>
<b>Fees for exceptional services or special assignments executed within the company by the auditor</b>		
Other audit assignments	95061	
Tax consultancy assignments	95062	
Other assignments beyond the audit	95063	
<b>Fees for exceptional services or special assignments executed within the company by people the auditor(s) is (are) collaborating with</b>		
Other audit assignments	95081	
Tax consultancy assignments	95082	
Other assignments beyond the audit	95083	

**Mentions related to article 3:64, § 2 and § 4 of the Belgian Companies and Associations Code**

**DECLARATION WITH REGARD TO THE CONSOLIDATED ANNUAL ACCOUNTS**

**INFORMATION TO DISCLOSE BY EACH COMPANY GOVERNED BY THE BELGIAN COMPANIES AND ASSOCIATIONS CODE ON THE CONSOLIDATED ANNUAL ACCOUNTS**

**INFORMATION TO BE PROVIDED BY THE COMPANY IN CASE IT IS A SUBSIDIARY OR A JOINT SUBSIDIARY**

Name, full address of the registered office and, if it concerns companies under Belgian law, the company registration number of the parent company (ies) and the indication if this (these) parent company (ies) prepares (prepare) and publishes (publish) consolidated annual accounts, in which the annual accounts are included by means of consolidation:

Lonza Group Ltd

*Consolidating parent company - largest all*

Münchensteinerstrasse 38

4002 Basel

SWITZERLAND

If the parent company(ies) is (are) (a) company(ies) governed by foreign law, the location where the abovementioned annual accounts are available:

Capsugel Belgium NV

Rijksweg 11

2880 Bornem

BELGIUM

## WAARDERINGSREGELS

### SAMENVATTING VAN DE WAARDERINGSREGELS

#### I. BEGINSEL

De waarderingsregels worden vastgesteld overeenkomstig de bepalingen van het koninklijk besluit van 29 april 2019 tot uitvoering van het wetboek van vennootschappen en verenigingen.

Ten behoeve van het getrouwe beeld wordt in de volgende uitzonderingsgevallen afgeweken van de bij dit besluit bepaalde waarderingsregels :

#### II. BIJZONDERE REGELS

##### OPRICHTINGSKOSTEN

De oprichtingskosten worden onmiddellijk ten laste van het resultaat genomen, behalve de volgende kosten die worden geactiveerd: De kosten voor de uitgifte van de 2 Eurobonds. Deze kosten worden afgeschreven over de looptijd van de Eurobond. De toegepaste afschrijvingsmethode is de actuariële methode.

##### AFSCHRIJVINGEN GEBOEKT TIJDENS HET BOEKJAAR :

=====				
	Methode	Basis	Afschrijvingspercentage	
				Bijkomende
				Hoofdsom   kosten
ACTIVA   Methode   Basis   Min. - Max.				
=====				
1. Oprichtingskosten	A	NG	13% - 15%	13% - 15%

##### SCHULDEN :

De passiva (bevatten ) (bevatten geen) schulden op lange termijn, zonder rente of met een abnormale lage rente. Het prijsverschil na de uitgifte van de euro-obligaties onder pari wordt gekapitaliseerd op dezelfde titel als de hoofdsom van de euro-obligatie en afgeschreven over de looptijd van de euro-obligatie volgens de actuariële methode.

De euro-obligaties staan ingeschreven onder volgende voorwaarden:

	Startdatum	Vervaldatum	Couponrente
April 2020	21/04/2020	21/04/2027	1.625%
May 2023	25/05/2023	25/05/2033	3.875%
April 2024	24/04/2024	24/04/2036	3.875%
September 2024	04/09/2024	04/09/2034	3.500%
September 2024	04/09/2024	04/09/2030	3.250%

##### VREEMDE VALUTA

De omrekening in EUR van tegoeden, schulden en verbintenissen in vreemde valuta gebeurt op volgende grondslagen : Balansrekeningen worden omgerekend tegen slotkoersen. Resultatenrekening worden omgerekend op koers van de transactiedatum. De resultaten uit de omrekening van de vreemde valuta zijn als volgt in de jaarrekening verwerkt : Positieve en negatieve omrekeningsverschillen worden in resultaat genomen.

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<b>OTHER DOCUMENTS TO BE FILED IN ACCORDANCE WITH THE BELGIAN COMPANIES AND ASSOCIATIONS CODE</b>
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**ANNUAL REPORT**

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**AUDITORS' REPORT**



## Lonza Finance International NV

Statutory auditor's report to the shareholders' meeting for the year ended  
31 December 2024 - Annual accounts

The original text of this report is in Dutch

## Statutory auditor's report to the shareholders' meeting of Lonza Finance International NV for the year ended 31 December 2024 - Annual accounts

In the context of the statutory audit of the annual accounts of Lonza Finance International NV (the "company"), we hereby submit our statutory audit report. This report includes our report on the annual accounts and the other legal and regulatory requirements. These parts should be considered as integral to the report.

We were appointed in our capacity as statutory auditor by the shareholders' meeting of 17 June 2024, in accordance with the proposal of the board of directors ("bestuursorgaan" / "organe d'administration") issued upon recommendation of the audit committee. Our mandate will expire on the date of the shareholders' meeting deliberating on the annual accounts for the year ending 31 December 2026. We have audited the annual accounts of Lonza Finance International NV for the first time during the financial year referred to in this report.

### Report on the annual accounts

#### Unqualified opinion

We have audited the annual accounts of the company, which comprises the balance sheet as at 31 December 2024 and the income statement for the year then ended, as well as the explanatory notes. The annual accounts show total assets of 3 272 460 (000) EUR and the income statement shows a profit for the year ended of 716 (000) EUR.

In our opinion, the annual accounts give a true and fair view of the company's net equity and financial position as of 31 December 2024 and of its results for the year then ended, in accordance with the financial reporting framework applicable in Belgium.

#### Basis for the unqualified opinion

We conducted our audit in accordance with International Standards on Auditing (ISA), as applicable in Belgium. In addition, we have applied the International Standards on Auditing approved by the IAASB applicable to the current financial year, but not yet approved at national level. Our responsibilities under those standards are further described in the "Responsibilities of the statutory auditor for the audit of the annual accounts" section of our report. We have complied with all ethical requirements relevant to the statutory audit of the annual accounts in Belgium, including those regarding independence.

We have obtained from the board of directors and the company's officials the explanations and information necessary for performing our audit.

We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our opinion.

#### Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the annual accounts of the current period. These matters were addressed in the context of our audit of the annual accounts as a whole and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key control issues to report in our report.

#### Other matters

The annual accounts for the previous financial year were audited by another statutory auditor who has issued an unqualified opinion.

## **Responsibilities of the board of directors for the preparation of the annual accounts**

The board of directors is responsible for the preparation and fair presentation of the annual accounts in accordance with the financial reporting framework applicable in Belgium and for such internal control as the board of directors determines is necessary to enable the preparation of the annual accounts that are free from material misstatement, whether due to fraud or error.

In preparing the annual accounts, the board of directors is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters to be considered for going concern and using the going concern basis of accounting unless the board of directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

## **Responsibilities of the statutory auditor for the audit of the annual accounts**

Our objectives are to obtain reasonable assurance about whether the annual accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue a statutory auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISA will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual accounts.

During the performance of our audit, we comply with the legal, regulatory and normative framework as applicable to the audit of annual accounts in Belgium. The scope of the audit does not comprise any assurance regarding the future viability of the company nor regarding the efficiency or effectiveness demonstrated by the board of directors in the way that the company's business has been conducted or will be conducted.

As part of an audit in accordance with ISA, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the annual accounts, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from an error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control;
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the board of directors;

- conclude on the appropriateness of the use of the going concern basis of accounting by the board of directors and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our statutory auditor's report to the related disclosures in the annual accounts or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our statutory auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern;
- evaluate the overall presentation, structure and content of the annual accounts, and whether the annual accounts represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the audit committee regarding, amongst other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the audit committee with a statement that we have complied with relevant ethical requirements regarding independence, and we communicate with them about all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated to the audit committee, we determine those matters that were of most significance in the audit of the annual accounts of the current period and are therefore the key audit matters. We describe these matters in our report unless law or regulation precludes any public disclosure about the matter.

## Other legal and regulatory requirements

### Responsibilities of the board of directors

The board of directors is responsible for the preparation and the content of the directors' report on the annual accounts, for maintaining the company's accounting records in compliance with the legal and regulatory requirements applicable in Belgium, as well as for the company's compliance with the Code of companies and associations and the company's articles of association.

### Responsibilities of the statutory auditor

As part of our mandate and in accordance with the Belgian standard complementary to the International Standards on Auditing (ISA) as applicable in Belgium, our responsibility is to verify, in all material respects, the directors' report on the annual accounts and compliance with certain obligations referred to in the Code of companies and associations and the articles of association, as well as to report on these matters.

### Aspects regarding the directors' report

In our opinion, after performing the specific procedures on the directors' report on the annual accounts, the directors' report on the annual accounts is consistent with the annual accounts for that same year and has been established in accordance with the requirements of article 3:5 and 3:6 of the Code of companies and associations.

In the context of our statutory audit of the annual accounts we are also responsible to consider, in particular based on information that we became aware of during the audit, if the directors' report on the annual accounts is free of material misstatement, either by information that is incorrectly stated or otherwise misleading. In the context of the procedures performed, we are not aware of such material misstatement.

## Statements regarding independence

- Our audit firm and our network have not performed any prohibited services and our audit firm has remained independent from the company during the performance of our mandate.
- The fees for the additional non-audit services compatible with the statutory audit of the annual accounts, as defined in article 3:65 of the Code of companies and associations, have been properly disclosed and disaggregated in the notes to the annual accounts.

## Other statements

- Without prejudice to certain formal aspects of minor importance, the accounting records are maintained in accordance with the legal and regulatory requirements applicable in Belgium.
- The appropriation of results proposed to the general meeting is in accordance with the relevant legal and regulatory requirements.
- We do not have to report any transactions undertaken or decisions taken which may be in violation of the company's articles of association or the Code of companies and associations.
- This report is consistent with our additional report to the audit committee referred to in article 11 of Regulation (EU) N° 537/2014.

Signed at Zaventem, 22 May 2025.

The statutory auditor

Ondertekend door:

**Pieter-Jan Van Durme**

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Deloitte Bedrijfsrevisoren/Réviseurs d'Entreprises BV/SRL

Represented by Pieter-Jan Van Durme

**Deloitte.**

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